

HOUGHTON MUSLIM ACADEMY

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SCHEDULE OF FEES FOR THE YEAR 2024

ANNUAL FEES:

GRADE	TUITION FEES	CAPEX LEVY	SPORTS LEVY	TOTAL PAYABLE
TODDLER	R25 000	R1 950	R 850	R27 800
000	R25 500	R1 950	R 850	R28 300
00	R26 500	R1 950	R 850	R29 300
R	R38 000	R1 950	R1 850	R41 800
1 - 2 - 3	R42 000	R1 950	R1 850	R45 800
4 - 5 - 6 - 7	R45 000	R1 950	R1 850	R48 800
8-9	R52 000	R1 950	R1 850	R55 800

MONTHLY FEES:

GRADE	10 INSTALLMENTS FROM January – October
TODDLER	R2 780
000	R2 830
00	R2 930
R	R4 180
1 - 2 - 3	R4 580
4 - 5 - 6 - 7	R4 880
8-9	R5 580

A 5% DISCOUNT IS ALLOWED ON ANNUAL TUITION FEES IF PAID IN FULL BY 31 JANUARY

ANNUAL FEES AFTER 5 % DISCOUNT:

GRADE	TUITION FEES	CAPEX LEVY	SPORTS LEVY	TOTAL PAYABLE
TODDLER	R23 750	R1 950	R 850	R26 550
000	R24 225	R1 950	R 850	R27 025
00	R25 175	R1 950	R 850	R27 975
R	R36 100	R1 950	R1 850	R39 900
1 - 2 - 3	R39 900	R1 950	R1 850	R43 700
4 - 5 - 6 - 7	R42 750	R1 950	R1 850	R46 550
8-9	R49 400	R1 950	R1 850	R53 200

SIBLING DISCOUNT

A 5% tuition discount will be offered for the 2nd child and every other child onwards. The fee schedule below will apply for siblings.

ANNUAL FEES FOR SIBLINGS:

GRADE	TUITION FEES	CAPEX LEVY	SPORTS LEVY	TOTAL PAYABLE
TODDLER	R23 750	R1 950	R 850	R26 550
000	R24 225	R1 950	R 850	R27 025
00	R25 175	R1 950	R 850	R27 975
R	R36 100	R1 950	R1 850	R39 900
1 - 2 - 3	R39 900	R1 950	R1 850	R43 700
4 - 5 - 6 - 7	R42 750	R1 950	R1 850	R46 550
8-9	R49 400	R1 950	R1 850	R53 200

MONTHLY FEES FOR SIBLINGS

GRADE	10 INSTALLMENTS FROM January – October
TODDLER	R2 655
000	R2 702.50
00	R2 797.50
R	R3 990
1 - 2 - 3	R4 370
4 - 5 - 6 - 7	R4 655
8-9	R5 320

DEPOSIT REQUIRED FOR 2024:

GRADE	DEPOSIT REQUIRED
TODDLER	R5 000
000	R5 100
00	R5 300
R	R7 600
1 - 2 - 3	R8 400
4 - 5 - 6 - 7	R9 000
8-9	R10 400

RE: HMA 2024 FEES NOTE

Parents are advised that the 2024 fee increase represents a partial correction of the fee base since 2020. The average increase across all grades since 2020 was 2.58 % with all real increases estimated at 8 - 9% having been absorbed by the school year on year.

We are cognisant of the significant cost of living increases faced by all but are equally mindful that in order to provide and maintain the high-quality resources and infrastructure as HMA does, requires a commensurate annual increase in fees. We remain prudent in our spending and ensuring that fees are utilised appropriately in delivering the best care and education to your child.

BANKING DETAILS:

HOUGHTON MUSLIM ACADEMY FNB 252505 62315538845

Ref: Your HMA Account Number

Notes:

- A refundable deposit to the value of two months fees is payable upon acceptance.
- <u>Three months' written notice must be provided</u> upon the decision to remove a learner from the school for the deposit to be refunded.
- Failure to provide the required three months written notice will render the deposit non-refundable.
- New students who have paid the deposit to secure a position at the school but decide not to attend, <u>will forfeit</u> the deposit.
- There will be no exceptions to the rules.